

# Lexington Woods North Community Association

## Year 2017 Operating Budget

Adopted November 21, 2016

### REVENUE

Maintenance Fees	\$184,860
Interest on Receivables	5,000
Legal / Other Fees Recovered	25,000
Recreation Center Revenue	1,500
Pool Revenue	900
<b>Total Revenue</b>	<b>\$217,260</b>

### EXPENSE

#### Professional Services

Management	\$16,422
Legal Fees	25,000
Foreclosure Write-Offs	2,000
Tax Accounting	380

#### Major Service Contracts

Security Service	381
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#### Committees

Communications/Website	500
Community Events	2,000

#### Recreation Areas

Pool Management	7,979
Pool Chemicals / Supplies	1,000
Pool Maintenance	3,000
Tennis Courts	500
Rec Center Maintenance	2,500
Janitorial / Housekeeping	2,500
Playgrounds/Parks	2,500

#### Utilities

Streetlights	17,863
Electricity	12,903
Water / Sewer	2,766
Telephone	1,940

#### Maintenance

Grounds Maintenance	17,926
Irrigation System	1,000
Property Mowing	500
General Grounds Maintenance	5,000
Common Area Lights	0
Building Supplies	500

#### Taxes / Insurance

Insurance	10,625
Property Tax	50

#### Administrative Expense

Loan Interest	5,340
Bank Charges	25
Photocopies	1,000
Sales Tax	600
Postage	2,500
Fax	100
Invoicing Fees	150
Collection Letters	3,000

Total Operating Expense	\$150,450
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Reserve Fund	\$66,810
<b>UNDER / (OVER)</b>	<b>\$0</b>