

Lexington Woods North Community Association

Year 2015 Operating Budget

Adopted October 20, 2014

REVENUE

Maintenance Fees	\$184,860	(*) at 95% Collection
Interest on Receivables	3,000	
Legal / Other Fees Recovered	9,000	
Recreation Center Revenue	1,500	
Pool Revenue	900	
Total Revenue	\$199,260	

EXPENSE

Professional Services

Management	\$15,944
Legal Fees	8,500
Foreclosure Write-Offs	8,000
Tax Accounting	364

Major Service Contracts

Security Service	360
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Committees

Communications/Website	500
Community Events	1,000

Recreation Areas

Pool Management	6,755
Pool Chemicals / Supplies	1,000
Pool Maintenance	3,000
Tennis Courts	500
Rec Center Maintenance	2,500
Janitorial / Housekeeping	500
Playgrounds/Parks	2,500

Utilities

Streetlights	19,173
Electricity	10,676
Water / Sewer	1,806
Telephone	1,195

Maintenance

Grounds Maintenance	16,954
Irrigation System	2,000
Mulch / Fertilizer / Ants	500
Property Mowing	500
General Grounds Maintenance	5,000
Common Area Lights	2,000
Building Supplies	500
General Building Maintenance	500

Taxes / Insurance

Insurance	10,216
Sales Tax	500
Property Tax	50

Administrative Expense

Loan Interest	7,200
Bank Charges	200
Photocopies	750
Office Supplies	250
Postage	1,750
Fax	100
Invoicing Fees	150
Collection Letters	3,000

Total Operating Expense \$136,393

Special Projects \$30,000

Reserve Fund \$32,867

UNDER / (OVER) \$0