

Lexington Woods North Community Association Year 2014 Operating Budget

Adopted November 18, 2013

REVENUE

Maintenance Fees	\$175,617	(*) at 95% Collection
Interest on Receivables	2,000	
Legal / Other Fees Recovered	8,000	
Recreation Center Revenue	1,500	
Pool Revenue	900	
	\$188,017	

EXPENSE

<p>Professional Services</p> <p>Management \$15,944</p> <p>Legal Fees 7,500</p> <p>Foreclosure Write-Offs 7,500</p> <p>Tax Accounting 312</p> <p>Major Service Contracts</p> <p>Security Service 347</p> <p>Committees</p> <p>Communications 500</p> <p>Website 250</p> <p>Community Events 1,000</p> <p>Recreation Areas</p> <p>Pool Management 6,755</p> <p>Pool Chemicals / Supplies 1,000</p> <p>Pool Maintenance 2,500</p> <p>Tennis Courts 500</p> <p>Rec Center Maintenance 2,500</p> <p>Janitorial / Housekeeping 1,200</p> <p>Playgrounds/Parks 2,500</p> <p>Parking Lot Maintenance 2,500</p> <p>Utilities</p> <p>Streetlights 22,686</p> <p>Electricity 13,900</p> <p>Water / Sewer 2,000</p> <p>Telephone 3,120</p>	<p>Maintenance</p> <p>Grounds Maintenance 19,485</p> <p>Irrigation System 2,000</p> <p>Mulch / Fertilizer / Ants 500</p> <p>Property Mowing 500</p> <p>General Grounds Maintenance 5,000</p> <p>Common Area Lights 2,000</p> <p>General Building Maintenance 500</p> <p>Signage 500</p> <p>Miscellaneous</p> <p>Insurance 10,000</p> <p>Sales Tax 500</p> <p>Property Tax 50</p> <p>Bank Charges 200</p> <p>Photocopies 750</p> <p>Postage 1,750</p> <p>Office Supplies 250</p> <p>Fax 100</p> <p>Invoicing Fees 150</p> <p>Collection Letters 3,000</p> <p>TOTAL OPERATING EXP. \$141,749</p> <p>CLUBHOUSE LOAN PAYMT \$22,260</p> <p>TO RESERVE FUND \$24,008</p> <p>TOTAL EXPENSES \$188,017</p> <p>UNDER / (OVER) \$0</p>
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